

INSTANT INSIGHTS

Selected benefit and contribution dollar limits 2024-2019

Limitation Code Section	2024	2023	2022	2021	2020	2019
Elective Deferrals §§401(k)/403(b), §402(g)(1)	23,000	22,500	20,500	19,500	19,500	19,000
Elective Deferrals §457(b) Plan	23,000	22,500	20,500	19,500	19,500	19,000
Special Catch-Up §457(e)(15), §457(b)(3)	46,000	45,000	41,000	39,000	39,000	38,000
Age 50+ Catch-Up §414(v)(2)(B)(i)	7,500	7,500	6,500	6,500	6,500	6,000
Defined Contribution Plans §415(c)(1)(A)	69,000	66,000	61,000	58,000	57,000	56,000
Defined Benefit Plan Limit §415(b)(1)(A)	275,000	265,000	245,000	230,000	230,000	225,000
Annual Compensation Limit §401(a)(17)	345,000	330,000	305,000	290,000	285,000	280,000
Highly Compensated Employee §414(q)(1)(B)	155,000	150,000	135,000	130,000	130,000	125,000
SIMPLE Maximum Contribution §408(p)(2)(E)	16,000	15,500	14,000	13,500	13,500	13,000
Age 50+ SIMPLE Catch-Up §414(v)(2)(B)(ii)	3,500	3,000	3,000	3,000	3,000	3,000
Key Employees §416(i)(1)(A)(i)	220,000	215,000	200,000	185,000	185,000	180,000
IRA/Roth Contribution Limit §219(b)(5)(A)	7,000	6,500	6,000	6,000	6,000	6,000
IRA/Roth Catch-Up Limit §219(b)(5)(B)	1,000	1,000	1,000	1,000	1,000	1,000
Saver's Tax Credit AGI Limits						
• Married Filing Jointly	76,500	73,000	68,000	66,000	65,000	64,000
• Head of Household	57,375	54,750	51,000	49,500	48,750	48,000
• Married Filing Separately/Single	38,250	36,500	34,000	33,000	32,500	32,000
Social Security Wage Base	168,600	160,200	147,000	142,800	137,700	132,900
Self-only HSA Contribution Limit	4,150	3,850	3,650	3,600	3,550	3,500
Family HSA Contribution Limit	8,300	7,750	7,300	7,200	7,100	7,000

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